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Media Release

AUSfund Tops ERF Sector Ongoing Recognition from Ratings Agencies

Independent ratings agencies SuperRatings and Heron Partnership have again recognised AUSfund as the leading ERF in the sector. For the fifth consecutive year AUSfund has gained a Platinum Award from Super Ratings. In addition, Super Ratings gave AUSfund their "Top Rated" ERF award for 2010. Heron Partnership rated AUSfund as "Top ERF" for 2010, the fourth time since 2006 that Heron has awarded AUSfund the best in its class.

"We welcome the ongoing recognition from the ratings agencies. AUSfund's longevity in winning these awards is a reflection of our continuous, leading role in the ERF sector and commitment to matching members with their lost and unclaimed super" AUSfund Manager Warren Fawcett said.

"AUSfund operates on a not-for-profit basis with in excess of 60 industry, corporate and retail funds using our services. Our successful track record in actively seeking to re-unite members with their lost & unclaimed super is longstanding, and our campaigning initiatives are regular and ongoing."

"AUSfund continues to run public awareness campaigns around lost super and encourage members to search online on our website and the ATO's Super Seeker facility. AUSfund has proven to be a leader in its sector and will always endeavour to set the example for other ERFs in its Industry and remain the best in its category."

"AUSfund welcomes the government's continuing interest in reform of the ERF sector and is strongly of the view there should be rationalisation and consolidation within the sector for those ERF's which can't meet reasonable standards in terms of costs, performance, lost member identification and matching activities."

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SuperRatings are an independent market research group which provides comparative statistics that sets industry standards. Some of the benchmarks on which AUSfund was rated included reduction in fees charged to members, increase in number of memberships, annual investment performance and most effective use of web advertising targeting lost super members. www.superratings.com.au

Heron Partnership is an independent specialist firm which provide ratings to superannuation funds and financial services utilising specific benchmarks for a realistic and objective representation of product strength and weaknesses. www.heronpartners.com.au