

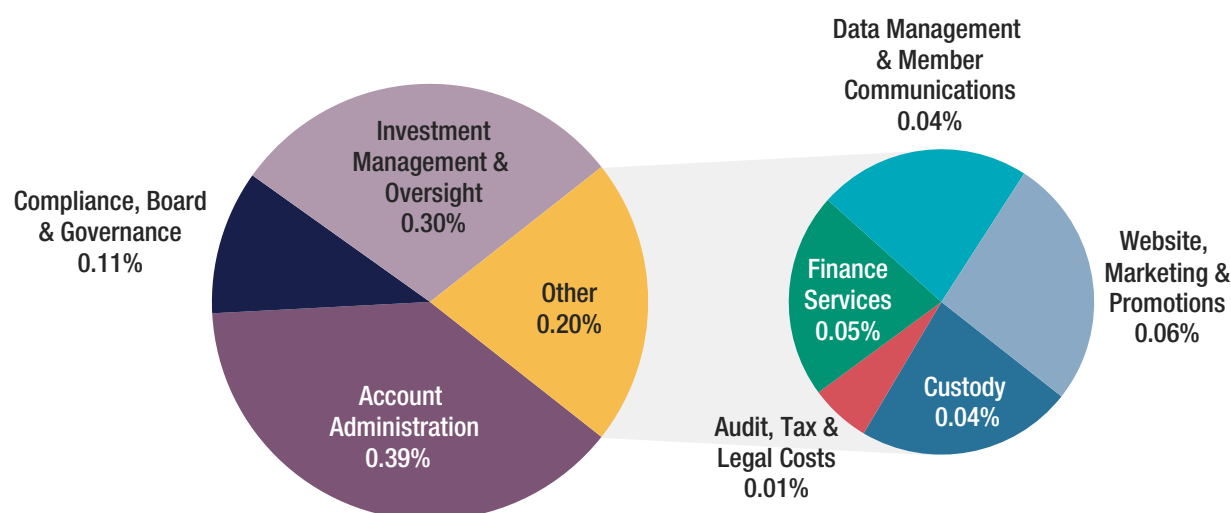


IRIS Fees Break-down

Based on \$150k Average Balance 2015–2016

The table below shows an estimate of how each component of the Administrative fee will be allocated for the 2015/16 Financial Year for the IRIS Growth Option.*

Account Administration	0.39%
Investment Management & Oversight	0.30%
Compliance, Board & Governance	0.11%
Website, Marketing & Promotions	0.06%
Data Management & Member Communications	0.04%
Finance Services	0.05%
Custody	0.04%
Audit, Tax & Legal Costs	0.01%
Administration Fee	1.00%



*This investment has been chosen for illustrative purposes only.

Super Members Investments Limited (SMI), ABN 61 095 974 100, AFSL 231230, is the Trustee of the IRIS Superannuation Fund, ABN 88 556 125 of which the IRIS Super Income Stream and IRIS Term Allocated Pension are divisions.